

UFFORD PARISH COUNCIL
SIGNIFICANT VARIANCES 2023 - 2024

Specific Accounting Categories

31/03/2023	Item	31/03/2024	Variance	Explanation for Variance (> or < 15%)
£22,103.00	Precept	£22,904.00	£801.00	3%
£10,906.99	Grants	£8,508.76	£-2,398.23	-28% Neighbourhood Plan Grant larger in 22/23, but unspent funds had to be returned
£827.46	Other Income	£1,492.83	£665.37	45% Wood sale, Contribution from other PC's for Water Testing Consumables and contribution for Chain Saw Training
£8,773.00	CIL Payment	£10,290.82	£1,517.82	15% Slightly more development resulting in more CIL
£487.59	Ground Rent	£586.14	£98.55	17% Ground rents raised this year
£3,002.48	VAT Refund	£2,390.04	£-612.44	-26% Less expenditure this year so less VAT to reclaim
£46,100.52	TOTAL RECEIPTS	£46,172.59	£72.07	
£3,282.06	Administration	£2,292.09	£-989.97	-43% Higher last year as Scribe fees (none this year as no Inger using) and Defib Pads purchased
£13,650.09	Clerk's Salary/Pension/Inc Tax and NI	£15,023.38	£1,373.29	9%
£588.50	Clerk's Expenses	£592.12	£3.62	1%
£1,553.51	Insurance	£1,793.71	£240.20	13%
£6,443.99	Neighbourhood Plan	£9,757.73	£3,313.74	34% Bulk of work on the NP this year
£4,006.85	Capital Expenditure	£318.66	£-3,688.19	-1157% Speed Indicator Device and Bench purchased last year
£1,610.00	Grants	£775.00	£-835.00	-108% Fewer requests for grants this year
£5,024.78	Streetlighting	£578.92	£-4,445.86	-768% Last year's figures included an upgrade to Lamps
£995.90	Maintenance	£1,496.77	£500.87	33% Greater amount of Water Testing Equipment purchased this year
£383.41	Misc	£0.00	£-383.41	100% Purchase of Water Testing Equipment last year
£9,121.35	Recreation Ground	£4,851.68	£-4,269.67	-88% Less work on trees and Play Equipment this year (last saw new surfaces)
£4,046.02	VAT on Payments	£1,336.21	£-2,709.81	-203% less expenditure = less VAT paid
£50,706.46	TOTAL PAYMENTS	£38,816.27	£-11,890.19	

AGAR - Section 2

31/03/2023	Item	31/03/2024	Variance	Explanation for Variance (> or < 15%)
£29,214	Balances Bought Forward	£24,608	£-4,606	-19% Funds carried forward contained unspent Neighbourhood Plan Grant that was returned in April 2023
£22,103	Precept	£22,904	£801	3%
£23,997	Other Receipts	£23,694	£-303	-1%
£13,650	Staff Costs	£15,023	£1,373	9%
£0	Loan Repayments	£0	£0	0%
£37,056	Other Payments	£23,793	£-13,263	-56% Major expenditure on Streetlight Upgrade and Recreation Ground in 22/23
£24,608	Balances Carried Forward	£32,390	£7,782	24% Unspent CIL has resulted in higher balance bought forward
£24,608	Value of Cash and S/Term Inv	£32,390	£7,782	24% Unspent CIL has resulted in higher balance bought forward
£127,522	Fixed Assets	£127,285	£-237	0%
£0	Total Borrowings	£0	£0	0%