

UFFORD PARISH COUNCIL
SIGNIFICANT VARIANCES 2022 - 2023

Specific Accounting Categories

31/03/2022	Item	31/03/2023	Variance	Explanation for Variance (> or < 15%)
£20,985.00	Precept	£22,103.00	£1,118.00	5% -
£2,558.55	Grants	£10,906.99	£8,348.44	77% Significant Grant for Neighbourhood Plan in 2022/23
£4,221.13	Other Income	£827.46	-£3,393.67	-410% 2021/22 included two insurance claims and sale of a parcel of land
£8,605.29	CIL Payment	£8,773.00	£167.71	2% -
£0.00	Ground Rent	£487.59	£487.59	100% Rents separated out in accounts for first time
£2,453.25	VAT Refund	£3,002.48	£549.23	18% Slightly higher expenditure resulted in more VAT being paid
£38,823.22	TOTAL RECEIPTS	£46,100.52	£7,277.30	
£2,177.84	Administration	£3,282.06	£1,104.22	34% Subscription to a new Accounting System and Defibrillator Pads purchased
£9,267.08	Clerk's Salary/Pension/Inc Tax and NI	£13,650.09	£4,383.01	32% Clerk's hours increased from 12.5 to 15.5 per week (for NP Work)
£597.02	Clerk's Expenses	£588.50	-£8.52	-1% -
£1,278.40	Insurance	£1,553.51	£275.11	18% Insurance costs raised by Insurance company
£0.00	Neighbourhood Plan	£6,443.99	£6,443.99	100% Work on the NP for the first time
£1,290.86	Capital Expenditure	£4,006.85	£2,715.99	68% New Speed Indicator Device purchased
£1,100.00	Grants	£1,610.00	£510.00	32% Higher volume of grants awarded when compared to 2021/22
£192.89	Streetlighting	£5,024.78	£4,831.89	96% Major project to upgrade Street Lights to LED
£1,729.53	Maintenance	£995.90	-£733.63	-74% Many maintenance tasks undertaken last year, fewer required this year
£0.00	Misc	£383.41	£383.41	100% Water Testing Equipment
£14,386.15	Recreation Ground	£9,121.35	-£5,264.80	-58% Wood Carvings and New Information Board in 2021/22 - less expenditure in 2022/23
£2,430.55	VAT on Payments	£4,046.02	£1,615.47	40% Higher expenditure in 2022/23 resulted in more VAT being paid
£34,450.32	TOTAL PAYMENTS	£50,706.46	£16,256.14	

AGAR - Section 2

31/03/2022	Item	31/03/2023	Variance	Explanation for Variance (> or < 15%)
£24,841	Balances Bought Forward	£29,214	£4,373	15% -
£20,985	Precept	£22,103	£1,118	5% -
£17,838	Other Receipts	£23,997	£6,159	26% Grant for Neighbourhood Plan Received
£9,864	Staff Costs	£13,650	£3,786	28% Clerk's weekly hours raised from 12.5 to 15.5 to cover NP work
£0	Loan Repayments	£0	£0	0% -
£24,586	Other Payments	£37,056	£12,470	34% Expenditure on NP
£29,214	Balances Carried Forward	£24,608	-£4,606	-19% Unspent grant for NP to be returned to Locality
£29,214	Value of Cash and S/Term Inv	£24,608	-£4,606	-19% Unspent grant for NP to be returned to Locality
£124,214	Fixed Assets	£127,522	£3,308	3% -
£0	Total Borrowings	£0	£0	0% -